

Health care payments can be inefficient.



Optum Pay is making them faster and reducing costs.

Often slow and inefficient, the traditional claims reconciliation process has created challenges for health plans, providers and consumers. Optum Bank® revolutionizes the health care payment and reimbursement process with Optum Pay: An advanced payment solution that reduces costs, brings efficiencies and modernizes outdated methods.

A streamlined process

Optum Pay allows health plans and providers to spend less time on administrative hassles and more time on what matters most: improving health outcomes. Providers enroll in our network at no cost, and health plans can integrate Optum Pay seamlessly into their existing systems, allowing both parties to see results quickly.



Optum Pay processes claim payments for **1.5M providers** and **50+ health plans**.¹



Optum Pay creates a **44–80% reduction** in administrative costs on day one.²



In 2017, Optum Pay **saved** health plans **\$620 million**.³



On average, providers spend **50% less time processing** electronic remittances as compared to manual processes.⁴

Optum Pay is powered by insights gathered from transaction processing. Its capabilities go beyond administering payments. Health plans can track and monitor payment transactions, and providers can easily identify patient responsibility. And claims data is readily available upon receiving reimbursements, so providers always have the full picture.



Acceptance of all payment methods

As part of Optum Bank, Optum Pay is a full replacement solution with the ability to fulfill ACH, virtual cards and check payments.



End-to-end administrative support

With access to our specialized support team, virtually and via our call center, you can get any questions resolved in a timely and expert manner.



Conversion to electronic payments through Optum Pay saves providers significant time per payment, reducing processing time by an average of **4 minutes** per transaction.⁵



On average, EFT payments via ACH delivers funds **7 days faster** than paper checks, avoiding delays associated with mailing time, deposit and funds clearance.⁶

Learn more about how Optum Pay can help you reduce costs and improve health care payment processing.

Email: inquiry@optum.com

Visit: optum.com

Sources

1. Results as of 03/01/2019.
2. 2018 CAQH Index.
3. Optum Pay Book of Business (BOB) analysis 2018.
4. 2018 CAQH Index
5. Ibid.
6. CAQH. EFT and ERA overview for healthcare providers. caqh.org/sites/default/files/solutions/eft-era-overview-provider-presentation.pdf. Accessed Jan. 2, 2019.

